

Debt Service Report

Local Unit Name: City of Saginaw
Local Unit Code: 73-2020
Current Fiscal Year End Date: 6/30/2020

Debt Name: Sewage Disposal System 5170-01
Issuance Date: 6/24/1999
Issuance Amount: \$15,497,871
Debt Instrument (or Type): State Revolving Loan
Repayment Source(s): Sewer Revenues

Years Ending	Principal	Interest	Total
2020	\$ 947,871	\$ 23,697	\$ 971,568
Totals	\$ 947,871	\$ 23,697	\$ 971,568

Debt Service Report

Local Unit Name: City of Saginaw
Local Unit Code: 73-2020
Current Fiscal Year End Date: 6/30/2020

Debt Name: Sewage Disposal System 5380-01
Issuance Date: 1/22/2010
Issuance Amount: \$2,082,000
Debt Instrument (or Type): State Revolving Loan
Repayment Source(s): Sewer Revenues

Years Ending	Principal	Interest	Total
2020	\$ 100,000	\$ 31,750	\$ 131,750
2021	\$ 105,000	\$ 29,250	\$ 134,250
2022	\$ 105,000	\$ 26,625	\$ 131,625
2023	\$ 110,000	\$ 24,000	\$ 134,000
2024	\$ 115,000	\$ 21,250	\$ 136,250
2025	\$ 115,000	\$ 18,375	\$ 133,375
2026	\$ 120,000	\$ 15,500	\$ 135,500
2027	\$ 120,000	\$ 12,500	\$ 132,500
2028	\$ 125,000	\$ 9,500	\$ 134,500
2029	\$ 125,000	\$ 6,375	\$ 131,375
2030	\$ 130,000	\$ 3,250	\$ 133,250
Totals	\$ 1,270,000	\$ 198,375	\$ 1,468,375

Debt Service Report

Local Unit Name: City of Saginaw
 Local Unit Code: 73-2020
 Current Fiscal Year End Date: 6/30/2020

Debt Name: Sewage Disposal System 5448-01
 Issuance Date: 9/18/2012
 Issuance Amount: \$2,735,000
 Debt Instrument (or Type): State Revolving Loan
 Repayment Source(s): Sewer Revenues

Years Ending	Principal	Interest	Total
2020	\$ 115,000	\$ 45,918	\$ 160,918
2021	\$ 115,000	\$ 43,043	\$ 158,043
2022	\$ 120,000	\$ 40,168	\$ 160,168
2023	\$ 120,000	\$ 37,168	\$ 157,168
2024	\$ 120,000	\$ 34,168	\$ 154,168
2025	\$ 125,000	\$ 31,168	\$ 156,168
2026	\$ 130,000	\$ 28,043	\$ 158,043
2027	\$ 130,000	\$ 24,793	\$ 154,793
2028	\$ 135,000	\$ 21,543	\$ 156,543
2029	\$ 140,000	\$ 18,168	\$ 158,168
2030	\$ 145,000	\$ 14,668	\$ 159,668
2031	\$ 145,000	\$ 11,043	\$ 156,043
2032	\$ 145,000	\$ 7,418	\$ 152,418
2033	\$ 151,714	\$ 3,793	\$ 155,507
Totals	\$ 1,836,714	\$ 361,100	\$ 2,197,814

Debt Service Report

Local Unit Name: City of Saginaw
Local Unit Code: 73-2020
Current Fiscal Year End Date: 6/30/2020

Debt Name: Sewage Disposal System 5230-01
Issuance Date: 9/22/2005
Issuance Amount: \$2,887,813
Debt Instrument (or Type): State Revolving Loan
Repayment Source(s): Sewer Revenues

Years Ending	Principal	Interest	Total
2020	\$ 140,000	\$ 16,458	\$ 156,458
2021	\$ 140,000	\$ 14,183	\$ 154,183
2022	\$ 145,000	\$ 11,908	\$ 156,908
2023	\$ 145,000	\$ 9,552	\$ 154,552
2024	\$ 145,000	\$ 7,196	\$ 152,196
2025	\$ 145,000	\$ 4,839	\$ 149,839
2026	\$ 152,813	\$ 2,483	\$ 155,296
Totals	\$ 1,012,813	\$ 66,620	\$ 1,079,433

Debt Service Report

Local Unit Name: City of Saginaw
Local Unit Code: 73-2020
Current Fiscal Year End Date: 6/30/2020

Debt Name: Sewage Disposal System 5230-02
Issuance Date: 9/21/2006
Issuance Amount: \$1,474,913
Debt Instrument (or Type): State Revolving Loan
Repayment Source(s): Sewer Revenues

Years Ending	Principal	Interest	Total
2020	\$ 75,000	\$ 10,317	\$ 85,317
2021	\$ 80,000	\$ 9,099	\$ 89,099
2022	\$ 80,000	\$ 7,799	\$ 87,799
2023	\$ 80,000	\$ 6,499	\$ 86,499
2024	\$ 80,000	\$ 5,199	\$ 85,199
2025	\$ 85,000	\$ 3,899	\$ 88,899
2026	\$ 85,000	\$ 2,517	\$ 87,517
2027	\$ 69,913	\$ 1,136	\$ 71,049
Totals	\$ 634,913	\$ 46,464	\$ 681,377

Debt Service Report

Local Unit Name: City of Saginaw
Local Unit Code: 73-2020
Current Fiscal Year End Date: 6/30/2020

Debt Name: Sewage Disposal System 5230-03
Issuance Date: 9/20/2007
Issuance Amount: \$5,010,000
Debt Instrument (or Type): State Revolving Loan
Repayment Source(s): Sewer Revenues

Years Ending	Principal	Interest	Total
2020	\$ 255,000	\$ 37,822	\$ 292,822
2021	\$ 260,000	\$ 33,638	\$ 293,638
2022	\$ 265,000	\$ 29,372	\$ 294,372
2023	\$ 270,000	\$ 25,025	\$ 295,025
2024	\$ 275,000	\$ 20,597	\$ 295,597
2025	\$ 275,000	\$ 16,128	\$ 291,128
2026	\$ 280,000	\$ 11,619	\$ 291,619
2027	\$ 285,000	\$ 7,028	\$ 292,028
2028	\$ 290,000	\$ 2,356	\$ 292,356
Totals	\$ 2,455,000	\$ 183,584	\$ 2,638,584

Debt Service Report

Local Unit Name: City of Saginaw
Local Unit Code: 73-2020
Current Fiscal Year End Date: 6/30/2020

Debt Name: Bendzinski & Co - Drake/Douglas
Issuance Date: 2/28/2014
Issuance Amount: \$830,000
Debt Instrument (or Type): General Obligation
Repayment Source(s): Sewer Revenues

Years Ending	Principal	Interest	Total
2020	\$ 100,000	\$ 7,242	\$ 107,242
2021	\$ 100,000	\$ 5,112	\$ 105,112
2022	\$ 95,000	\$ 3,035	\$ 98,035
2023	\$ 95,000	\$ 1,012	\$ 96,012
Totals	\$ 390,000	\$ 16,401	\$ 406,401

Debt Service Report

Local Unit Name: City of Saginaw
Local Unit Code: 73-2020
Current Fiscal Year End Date: 6/30/2020

Debt Name: Water Supply System
Issuance Date: 6/30/2011
Issuance Amount: \$10,570,000
Debt Instrument (or Type): Revenue Bonds
Repayment Source(s): Water Revenues

Years Ending	Principal	Interest	Total
2020	\$ 470,000	\$ 327,038	\$ 797,038
2021	\$ 490,000	\$ 309,038	\$ 799,038
2022	\$ 510,000	\$ 289,650	\$ 799,650
2023	\$ 530,000	\$ 266,863	\$ 796,863
2024	\$ 555,000	\$ 241,094	\$ 796,094
2025	\$ 585,000	\$ 214,019	\$ 799,019
2026	\$ 610,000	\$ 186,400	\$ 796,400
2027	\$ 640,000	\$ 157,875	\$ 797,875
2028	\$ 670,000	\$ 127,163	\$ 797,163
2029	\$ 705,000	\$ 93,625	\$ 798,625
2030	\$ 740,000	\$ 57,500	\$ 797,500
2031	\$ 780,000	\$ 19,500	\$ 799,500
Totals	\$ 7,285,000	\$ 2,289,763	\$ 9,574,763

Debt Service Report

Local Unit Name:	City of Saginaw
Local Unit Code:	73-2020
Current Fiscal Year End Date:	6/30/2020

Debt Name:	Water Supply System
Issuance Date:	10/26/2016
Issuance Amount:	\$23,730,000
Debt Instrument (or Type):	Revenue Bonds
Repayment Source(s):	Water Revenues

Years Ending	Principal	Interest	Total
2020	\$ 1,195,000	\$ 953,350	\$ 2,148,350
2021	\$ 1,220,000	\$ 905,050	\$ 2,125,050
2022	\$ 1,335,000	\$ 853,950	\$ 2,188,950
2023	\$ 1,360,000	\$ 800,050	\$ 2,160,050
2024	\$ 1,380,000	\$ 745,250	\$ 2,125,250
2025	\$ 1,505,000	\$ 687,550	\$ 2,192,550
2026	\$ 1,530,000	\$ 626,850	\$ 2,156,850
2027	\$ 1,665,000	\$ 554,625	\$ 2,219,625
2028	\$ 1,710,000	\$ 470,250	\$ 2,180,250
2029	\$ 890,000	\$ 405,250	\$ 1,295,250
2030	\$ 935,000	\$ 359,625	\$ 1,294,625
2031	\$ 985,000	\$ 311,625	\$ 1,296,625
2032	\$ 1,035,000	\$ 261,125	\$ 1,296,125
2033	\$ 1,090,000	\$ 208,000	\$ 1,298,000
2034	\$ 1,145,000	\$ 152,125	\$ 1,297,125
2035	\$ 1,205,000	\$ 93,375	\$ 1,298,375
2036	\$ 1,265,000	\$ 31,625	\$ 1,296,625
Totals	\$ 21,450,000	\$ 8,419,675	\$ 29,869,675

Debt Service Report

Local Unit Name:	City of Saginaw
Local Unit Code:	73-2020
Current Fiscal Year End Date:	6/30/2020

Debt Name:	ERRLF
Issuance Date:	7/1/2012
Issuance Amount:	\$100,000
Debt Instrument (or Type):	Loan
Repayment Source(s):	Production and sale of electricity

Years Ending	Principal	Interest	Total
2020	\$ 6,614	\$ 1,387	\$ 8,001
2021	\$ 6,782	\$ 1,220	\$ 8,001
2022	\$ 6,953	\$ 1,048	\$ 8,001
2023	\$ 7,129	\$ 873	\$ 8,001
2024	\$ 7,309	\$ 692	\$ 8,001
2025	\$ 7,494	\$ 508	\$ 8,001
2026	\$ 7,683	\$ 318	\$ 8,001
2027	\$ 7,878	\$ 124	\$ 8,001
2028	\$ 665	\$ 2	\$ 667
Totals	\$ 58,507	\$ 6,172	\$ 64,679

Debt Service Report

Local Unit Name: City of Saginaw
Local Unit Code: 73-2020
Current Fiscal Year End Date: 6/30/2020

Debt Name: General Obligation Limited Tax Bonds
Issuance Date: 11/12/2015
Issuance Amount: \$5,095,000
Debt Instrument (or Type): Loan
 Sewer Revenues, Water Revenues,
 Rubbish Collection, General Fund
Repayment Source(s): Revenues

Years Ending	Principal	Interest	Total
2020	\$ 495,000	\$ 121,602	\$ 616,602
2021	\$ 500,000	\$ 106,080	\$ 606,080
2022	\$ 525,000	\$ 90,090	\$ 615,090
2023	\$ 525,000	\$ 73,710	\$ 598,710
2024	\$ 525,000	\$ 57,330	\$ 582,330
2025	\$ 525,000	\$ 40,950	\$ 565,950
2026	\$ 525,000	\$ 16,405	\$ 541,405
2027	\$ 525,000	\$ 8,190	\$ 533,190
Totals	\$ 4,145,000	\$ 514,357	\$ 4,659,357

Debt Service Report

Local Unit Name: City of Saginaw
Local Unit Code: 73-2020
Current Fiscal Year End Date: 6/30/2020

Debt Name: Fire Truck Loan
Issuance Date: 4/24/2014
Issuance Amount: \$334,090
Debt Instrument (or Type): Loan
Repayment Source(s): General Fund Revenues

Years Ending	Principal	Interest	Total
2020	\$ 33,754	\$ 5,802	\$ 39,555
2021	\$ 34,901	\$ 4,655	\$ 39,555
2022	\$ 36,087	\$ 3,468	\$ 39,555
2023	\$ 37,313	\$ 2,242	\$ 39,555
2024	\$ 38,581	\$ 974	\$ 39,555
Totals	\$ 180,636	\$ 17,140	\$ 197,776

Debt Service Report

Local Unit Name: City of Saginaw
Local Unit Code: 73-2020
Current Fiscal Year End Date: 6/30/2020

Debt Name: Public Service Trucks Loan
Issuance Date: 4/24/2014
Issuance Amount: \$360,782
Debt Instrument (or Type): Loan
Repayment Source(s): Major Streets and Rubbish Collections

Years Ending	Principal	Interest	Total
2020	\$ 36,450	\$ 6,269	\$ 42,720
2021	\$ 37,689	\$ 5,031	\$ 42,720
2022	\$ 38,970	\$ 3,750	\$ 42,720
2023	\$ 40,294	\$ 2,425	\$ 42,720
2024	\$ 41,664	\$ 1,056	\$ 42,720
Totals	\$ 195,068	\$ 18,531	\$ 213,598

Debt Service Report

Local Unit Name: City of Saginaw
Local Unit Code: 73-2020
Current Fiscal Year End Date: 6/30/2020

Debt Name: Tandem Axle Trucks Loan
Issuance Date: 2/6/2015
Issuance Amount: \$596,403
Debt Instrument (or Type): Loan
Repayment Source(s): Major Streets and Rubbish Collections

Years Ending	Principal	Interest	Total
2020	\$ 58,449	\$ 11,783	\$ 70,232
2021	\$ 60,346	\$ 9,885	\$ 70,232
2022	\$ 62,305	\$ 7,927	\$ 70,232
2023	\$ 64,327	\$ 5,904	\$ 70,232
2024	\$ 66,415	\$ 3,816	\$ 70,232
2025	\$ 68,571	\$ 1,660	\$ 70,232
Totals	\$ 380,414	\$ 40,975	\$ 421,390

Debt Service Report

Local Unit Name: City of Saginaw
Local Unit Code: 73-2020
Current Fiscal Year End Date: 6/30/2020

Debt Name: Network Switches Capital Lease
Issuance Date: 6/21/2018
Issuance Amount: \$15,064
Debt Instrument (or Type): Loan
Repayment Source(s): Information Services Fund

Years Ending	Principal	Interest	Total
2020	\$ 6,025	\$ -	\$ 6,025
2021	\$ 3,013	\$ -	\$ 3,013
2022	\$ 3,013	\$ -	\$ 3,013
Totals	\$ 12,051	\$ -	\$ 12,051

FY2019 payment not r

Debt Service Report

Local Unit Name: City of Saginaw
Local Unit Code: 73-2020
Current Fiscal Year End Date: 6/30/2020

Debt Name: Chevrolet Impala Inspections Leases
Issuance Date: 2/17/2017
Issuance Amount: \$42,400
Debt Instrument (or Type): Lease
Repayment Source(s): General Fund Revenues

Years Ending	Principal	Interest	Total
2020	\$ 10,850	\$ 552	\$ 11,402
Totals	\$ 10,850	\$ 552	\$ 11,402

Debt Service Report

Local Unit Name: City of Saginaw
Local Unit Code: 73-2020
Current Fiscal Year End Date: 6/30/2020

Debt Name: Fire Truck Loan 2017
Issuance Date: 7/28/2017
Issuance Amount: \$344,466
Debt Instrument (or Type): Loan
Repayment Source(s): General Fund Revenues

Years Ending	Principal	Interest	Total
2020	\$ 31,000	\$ 9,434	\$ 40,434
2021	\$ 32,000	\$ 8,504	\$ 40,504
2022	\$ 33,000	\$ 7,544	\$ 40,544
2023	\$ 34,000	\$ 6,554	\$ 40,554
2024	\$ 35,000	\$ 5,534	\$ 40,534
2025	\$ 36,000	\$ 4,484	\$ 40,484
2026	\$ 37,000	\$ 3,404	\$ 40,404
2027	\$ 38,000	\$ 2,294	\$ 40,294
2028	\$ 38,466	\$ 1,154	\$ 39,620
Totals	\$ 283,466	\$ 39,472	\$ 322,938

*Paid early in FY19

Payment will always be made in June, FY before it is due. Conclude that due within 1 year will always be

Debt Service Report

Local Unit Name: City of Saginaw
Local Unit Code: 73-2020
Current Fiscal Year End Date: 6/30/2020

Debt Name: Capital Improvement Installment
Issuance Date: 8/1/2018
Issuance Amount: \$1,126,720
Debt Instrument (or Type): Loan
Repayment Source(s): General Fund Revenues/Water/Sewer

<u>Years Ending</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2020	\$ 143,000	\$ 33,030	\$ 176,030
2021	\$ 149,500	\$ 28,679	\$ 178,179
2022	\$ 155,000	\$ 24,321	\$ 179,321
2023	\$ 160,500	\$ 19,802	\$ 180,302
2024	\$ 166,500	\$ 15,123	\$ 181,623
2025	\$ 173,000	\$ 10,269	\$ 183,268
2026	\$ 179,220	\$ 5,225	\$ 184,445
	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
Totals	\$ 1,126,720	\$ 136,448	\$ 1,263,168

Debt Service Report

Local Unit Name: City of Saginaw
Local Unit Code: 73-2020
Current Fiscal Year End Date: 6/30/2020

Debt Name: Chevrolet Malibu Police Car Leases
Issuance Date: 8/16/2018
Issuance Amount: \$260,610
Debt Instrument (or Type): Lease
Repayment Source(s): General Fund Revenues

<u>Years Ending</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2020	\$ 60,609	\$ 9233	\$ 69,842
2021	\$ 63,542	\$ 6300	\$ 69,842
2022	\$ 66,618	\$ 3224	\$ 69,842
	\$	\$	\$ -
Totals	\$ 190,768	\$ 18,757	\$ 209,525

Paid early in

Debt Service Report

Local Unit Name: City of Saginaw
Local Unit Code: 73-2020
Current Fiscal Year End Date: 6/30/2020

Debt Name: 2019 GMC Yukons - Fire and Police
Issuance Date: 3/5/2019
Issuance Amount: \$102,410
Debt Instrument (or Type): Loan
Repayment Source(s): General Fund Revenues

<u>Years Ending</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2020	\$ 19,004	\$ 3,766	\$ 22,770
2021	\$ 19,708	\$ 3,128	\$ 22,835
2022	\$ 20,452	\$ 2,389	\$ 22,841
2023	\$ 21,232	\$ 1,622	\$ 22,854
2024	\$ 22,013	\$ 826	\$ 22,839
Totals	\$ 102,410	\$ 11,729	\$ 114,139

Debt Service Report

Local Unit Name: City of Saginaw
Local Unit Code: 73-2020
Current Fiscal Year End Date: 6/30/2020

Debt Name: Chevrolet Impalas - Inspections
Issuance Date: 3/5/2019
Issuance Amount: \$44,702
Debt Instrument (or Type): Loan
Repayment Source(s): General Fund Revenues

<u>Years Ending</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2020	\$ 8,296	\$ 1,644	\$ 9,939
2021	\$ 8,602	\$ 1,365	\$ 9,968
2022	\$ 8,928	\$ 1,043	\$ 9,970
2023	\$ 9,268	\$ 708	\$ 9,976
2024	\$ 9,609	\$ 360	\$ 9,969
Totals	\$ 44,702	\$ 5,120	\$ 49,822

Debt Service Report

Local Unit Name:

City of Saginaw

Local Unit Code:

73-2020

Current Fiscal Year End Date:

6/30/2020

Totals

Years Ending	Principal	Interest	Total
2020	\$ 4,307,922	\$ 1,657,163	\$ 5,965,085
2021	\$ 3,427,082	\$ 1,522,298	\$ 4,949,380
2022	\$ 3,612,325	\$ 1,406,320	\$ 5,018,645
2023	\$ 3,610,064	\$ 1,282,987	\$ 4,893,051
2024	\$ 3,583,092	\$ 1,159,413	\$ 4,742,505
2025	\$ 3,646,065	\$ 1,032,768	\$ 4,678,833
2026	\$ 3,657,717	\$ 897,654	\$ 4,555,371
2027	\$ 3,481,257	\$ 767,425	\$ 4,248,682
2028	\$ 2,930,665	\$ 630,813	\$ 3,561,478
2029	\$ 1,860,000	\$ 523,418	\$ 2,383,418
2030	\$ 1,950,000	\$ 435,043	\$ 2,385,043
2031	\$ 1,910,000	\$ 342,168	\$ 2,252,168
2032	\$ 1,180,000	\$ 268,543	\$ 1,448,543
2033	\$ 1,241,714	\$ 211,793	\$ 1,453,507
2034	\$ 1,145,000	\$ 152,125	\$ 1,297,125
2035	\$ 1,205,000	\$ 93,375	\$ 1,298,375
2036	\$ 1,265,000	\$ 31,625	\$ 1,296,625
Totals	\$ 44,012,903	\$ 12,414,931	\$ 56,427,834