



PRESS RELEASE

FOR IMMEDIATE RELEASE

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City of Saginaw Receives Distinguished Budget Presentation Award

April 20, 2020 SAGINAW, MI – The Government Finance Officers Association of the United States and Canada (GFOA) is pleased to announce that the City of Saginaw has received the GFOA's Distinguished Budget Presentation Award for its budget for the fiscal year beginning July 1, 2019. The GFOA has presented this award to the City of Saginaw's Office of Management and Budget. This is the twelfth year in a row that the City of Saginaw's Office of Management and Budget has received this honor.

In order to receive the budget award, the City must achieve the highest principles of governmental budgeting. These guidelines are designed to assess how well a City's budget serves as a policy document, a financial plan, an operations guide, and a communications device. Budget documents must be rated "proficient" in all four categories, and the fourteen mandatory criteria within those categories, to receive the award.

"I am excited and honored that the City has earned this award again this year. It is a goal my team strives for each time we put together a budget document and we take extra care to follow the best practices in governmental budgeting. I truly believe that a budget document should be as transparent as possible and that it allows the community to hold us, the City, accountable for the plans and policies we put into place. We have been

fortunate to receive this award for twelve consecutive years and we will continue to work on producing a better document, and hopefully continue to receive this award for many years to come." – Yolanda M. Jones, Director, Office of Management and Budget

There are over 1,000 recipients in the Budget Awards Program. Award recipients have pioneered efforts to improve the quality of budgeting and provide an excellent example for other governments throughout North America.

The Government Finance Officers Association is a major professional association servicing the needs of more than 18,000 appointed and elected local, state, and provincial-level government officials and other finance practitioners. It provides top quality publications, training programs, services, and products designed to enhance the skills and performance of those responsible for government finance policy and management.

For additional information concerning this press release, please call Yolanda M. Jones, Director of the Office of Management & Budget at 989-759-1784.

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