

2007	City of Saginaw Income Tax Tax Calculation	S-1040TC
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MUST COMPLETE SCHEDULE F & G ON THE BACK (PAGE 2) OF THE SAGINAW S-1040 RETURN

Name		Social Security No.		
	Column 1	Column 2	Column 3	Column 4
	Non-Resident Non-City Income	Non-Resident City Income	Resident Income	Total Subject to Tax (Col. 2 + Col. 3)
1. Source	0%	.75%	1.50%	Total
Taxpayer Wages	\$	\$	\$	\$
Spouse Wages				
Interest & Dividends				
Other Income/Loss				
Adjustments				
2. Total		\$	\$	\$
				To Line 24 S-1040
3. Exemption From Line 25 Of S-1040		\$	\$	\$
4. Taxable Income		\$	\$	\$
				To Line 26 S-1040
5. Tax		\$	\$	\$
				To Line 27 S-1040

Instructions

Line 1. Indicate source of income, allocate among rates and put total subject to tax (Column 2 + Column 3) in total column. Enter Total on S-1040, Line 1, Column III.

Line 2. Add Line 1 amounts (subtract losses & adjustments)

Line 3. Prorate exemption amount according to income in Columns 2 and 3 of Line 2.

Line 4. Line 2 – Line 3 = Line 4

Line 5. Multiply Line 4 by tax rate for columns 2 and 3, and enter Total on Line 27, Form S-1040.

IMPORTANT: ATTACH COPY OF S-1040TC TO YOUR SAGINAW INCOME TAX RETURN