

<b>2005</b>	<b>City of Saginaw Income Tax Business Computation</b>	<b>S-1040BC</b>
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**FOR NONRESIDENTS AND PART-YEAR RESIDENTS ONLY**

**All Totals from S-1040BC go on the S-1040, Page 1 (Exclusions Column) and are not Taxable.**

Name	Social Security Number
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**MUST ALSO ATTACH FEDERAL SCHEDULE C**

<b>Business Income Exclusion</b>		
1. Income for taxable period (S-1040, Page 1, Line 5 From Federal Return Column)		\$
2. Job Credit	\$	
Additional depreciation due to Investment Credit Adjustment		
Meal and entertainment expenses adjustment		
3. Subtotal (Line 1 – Line 2) Enter here and on S-1040, Line 5, Exclusions Column		\$
4. Allocation percentage from “Business Allocation Formula”, Line 5. If all Business was conducted in Saginaw, enter 100% and DO NOT fill in formula.	%	
5. Allocated income (Line 3 x Line 4)		
6. <b>Total Excludable Business Income</b> (Line 3 – Line 5). Enter here and on S-1040, Line 5, Exclusions		\$

<b>Business Allocation Formula</b>	<b>Column I Located Everywhere</b>	<b>Column II Located in Saginaw</b>	<b>Column III Percentage II ÷ I</b>
1. Average net book value of real and tangible personal property, including inventories			
a. Gross annual rentals of real property multiplied by 8			
b. Total (Lines 1 + 1a)			%
2. Total wages, salaries, commissions and other compensation of all employees			%
3. Gross receipts from sales made or services rendered			%
4. Total Percentages-Column III, Lines 1b + 2 + 3 (a percentage must be computed for each of Lines 1b, 2 and 3)			%
5. Average Percentage (divide by number of factors used). Enter here and on Line 4 of Business Income Exclusions above.			%

<b>Profit (or Loss) from Business or Profession (Schedule C – Federal Form 1040)</b>			
Business Name			
Gross Receipts	\$	Gross Profit	\$
Less: Expenses	\$	Net Profit (or Loss)	\$
Cost of Goods Sold	\$	Additional Information	