

City of Saginaw
Citizens' Guide to Local Unit Finances - Budget

	Current Fiscal Year	Subsequent Fiscal Year
	<u>FY 2013</u>	<u>FY 2014</u>
<u>Statement of Revenue & Expenditures - General fund</u>		
Revenue		
Taxes	\$17,078,306	\$16,038,799
Licenses & Permits	1,222,700	1,222,700
From State Govt.	7,108,207	7,108,207
Charges for Services	937,790	937,790
Grants	634,240	634,240
Fines & Forfeitures	884,522	884,522
Interest & Rent	400,000	400,000
Other Revenue	523,537	523,537
Reimbursements	\$3,014,854	\$3,014,854
Total Revenue	<u>\$31,804,156</u>	<u>\$30,764,649</u>
Expenditures		
General Government	\$1,826,553	\$2,736,429
Fiscal Services	2,865,304	2,865,304
Police & Fire	20,888,606	18,873,945
Other Public Works	3,002,966	3,035,535
Community & Economic Development	1,465,443	1,488,152
Other general fund	\$1,765,284	\$1,765,284
Total Expenditures	<u>\$31,814,156</u>	<u>\$30,764,649</u>
Anticipated Expenditure Variance from Budget	-	
Anticipated total expenditures	<u>\$31,814,156</u>	<u>\$30,764,649</u>
Surplus (shortfall)	<u>(\$10,000)</u>	<u>-</u>
<u>Financial position - General Fund</u>		
Beginning fund balance	\$1,000,000	\$990,000
Total fund balance	<u>\$990,000</u>	<u>\$990,000</u>

ASSUMPTIONS USED IN GENERATING SECOND YEAR PROJECTION

FY 2014 Revenue Assumptions: Decrease of one time revenue of approximately \$1 million, other revenue remains steady; assumes that the city will meet all EVIP requirements

FY 2014 Expenditure Assumptions: Increase in expenditures for retiree health care of approximately \$920,000 in general government - those expenses were accounted for in another fund in FY 2013; 0% increase in wages; 5% increase in fringe benefits; no increase in supplies, interdepartmental charges, or other services