

COUNCIL COMMUNICATION

From: The City Manager

Subject: Insurance Proceed - Budget Adjustment

Manager's Recommendation:

It is recommended that a budget adjustment be completed to increase the General Fund's Reimbursements/Insurance Proceeds Account, No. 101-0000-602.68-04 from \$17,385.00 to \$24,116.00; which equates to a \$6,731.00 increase. The increase in revenue will be offset by an increase in the Fire Department – Fire Apparatus Operations and Maintenance Division's Motor Vehicle Repairs Account, No. 101-3754-751.80-42 by the same amount.

Justification:

On December 27, 2009, the Saginaw Fire Department's Truck Two was involved in a vehicle accident while responding to a fire alarm. The proceeds reflect an insurance check to cover the cost of the repairs to the apparatus less \$1,000.00 deductible.

Council Action:

Council _____ moved that the recommendation of the City Manager be approved.