

COUNCIL COMMUNICATION

From: The City Manager

Subject: Neighborhood Stabilization Program (NSP) Amended Grant Agreement

Manager's Recommendation:

I recommend that City Council approve the NSP2 Consortium Funding Agreement, as requested by the Michigan State Housing Development Authority ("MSHDA"), and that the City Manager be authorized to execute it and all other related documents. The agreement has been approved by the City Manager as to substance and the City Attorney as to form.

Justification:

In 2009 The City of Saginaw authorized the amended grant application for the Neighborhood Stabilization Program. The City intends to use this grant to help acquire and redevelop foreclosed properties that might otherwise become sources of abandonment and blight within its communities and to demolish blighted structures. The City also agreed at that time to comply with all terms and conditions of the agreement, applicable laws, regulations and all other requirements of MSHDA now or thereafter in effect pertaining to the assistance provided.

That grant has now been awarded and MSHDA has requested that the City of Saginaw enter into a follow-up agreement with MSHDA and the Saginaw County Land Bank Authority to outline the responsibilities and duties of the parties. The agreement is similar and a follow up to the one into which the City entered in 2009.

Council Action:

Council _____ moved that the recommendation of the City Manager be approved.