

COUNCIL COMMUNICATION

Manager's Recommendation: Approval of the resolution as follows:

**RESOLUTION TO REVOKE INDUSTRIAL FACILITIES EXEMPTION
CERTIFICATE NO. 2004-115 FOR QUALITY ROLL, LLC
IN THE CITY OF SAGINAW**

Council _____ offered and moved adoption of the following resolution:

WHEREAS, an Industrial Development District was established by Resolution approved by City Council at a regular meeting held September 24, 2001, for real property description no. 12-0451-000-00, 12-0451-002-00, 12-0451-004-00, 12-0451-005-00, 12-0451-006-00, 12-0451-007-00, 12-0451-008-00 and 12-0451-009-00, located in the City of Saginaw, County of Saginaw, more commonly known as: 1000-1018 Hess, Saginaw, Michigan; and

WHEREAS, the City Council of the City of Saginaw at a regular meeting held April 22, 2002, approved an Industrial Facilities Tax Exemption Certificate, identified as IFTEC No. 2004-115 (parcel no. 12-9650-00000) for Quality Roll, LLC for \$159,400.00 in personal property for a period of twelve (12) years, expiring December 30, 2016, and

WHEREAS, the City of Saginaw and Quality Roll, LLC entered into an Industrial Facilities Tax Abatement Agreement, dated January 5, 2004, as provided under P.A. 198 of 1974, as amended, which sets forth that abandonment of the facility or relocation of facility operations outside the City would constitute grounds for an immediate revocation of the Industrial Facilities Tax Exemption Certificate; and

WHEREAS, the City Assessor has reviewed this matter and advised that Quality Roll, LLC moved out of the City in 2005; and

COUNCIL COMMUNICATION

WHEREAS given the foregoing, the City Manager having reviewed this matter on or about November 23, 2009 recommends City Council for the City of Saginaw revoke Industrial Facilities Tax Exemption Certificate No. 2004-115 (parcel no. 12-9650-00000) issued to Quality Roll, LLC.

NOW, THEREFORE, BE IT RESOLVED, that the City Council for the City of Saginaw hereby revokes Industrial Facilities Tax Exemption Certificate No. 2004-115 (parcel no. 12-9650-00000) for Quality Roll, LLC for the real property description no. 12-0451-0000, located in the City of Saginaw, County of Saginaw, more commonly known as: 1010 Hess, Saginaw, Michigan.

BE IT FURTHER RESOLVED that the City Council for the City of Saginaw requests the Michigan State Tax Commission revoke Industrial Facilities Tax Exemption Certificate No. 2004-115 (parcel no. 12-9650-00000) for Quality Roll, LLC for the real property description no. 12-0451-0000, located in the City of Saginaw, County of Saginaw, more commonly known as: 1010 Hess, Saginaw, Michigan.