

COUNCIL COMMUNICATION

From: The City Manager

Subject: Pilot Ordinance Wickes Park Homes

Manager's Recommendation:

It is recommended that a Low Income Housing Tax Exemption for Wickes Park Homes Limited Dividend Housing Association Partnership be added to the Table of Special Ordinances VIII. An Ordinance has been prepared and appears under the regular order of business.

Justification:

In 2005, the City of Saginaw enacted a Pilot Ordinance for the Wolgast Corporation to construct homes in the Wickes Park area of the City. The Wolgast Corporation has created the Wickes Park Homes Limited Dividend Housing Association as the Sponsor for this project. This Pilot ordinance is designed to replace and supercede the earlier one, with no change in terms or conditions. The format has been updated slightly to the one now preferred by the Michigan State Housing Development Authority for Pilot Ordinances.

The Wolgast Corporation and the Michigan State Housing Development Authority have both requested that the City enact this replacement ordinance.

Council Action:

Council _____ moved that the report from the City Manager be received and filed.