

COUNCIL COMMUNICATION

Manager's Recommendation: Approval of the resolution as follows:

**RESOLUTION TO REVOKE INDUSTRIAL FACILITIES EXEMPTION
CERTIFICATE NO. 99-709 FOR SAGINAW ROCK PRODUCTS COMPANY
IN THE CITY OF SAGINAW**

Council _____ offered and moved adoption of the following resolution:

WHEREAS, an Industrial Development District was established by Resolution approved by City Council at a regular meeting held January 4, 1999, for property description no. 01-0928-000-00, 01-0930-001-00, and 01-0928-001-00, located in the City of Saginaw, County of Saginaw, more commonly known as: 1701 North 1st, 1813 North 1st and 1647 North 1st, Saginaw, Michigan; and

WHEREAS, the City Council of the City of Saginaw at a regular meeting held February 22, 1999, approved an Industrial Facilities Tax Exemption Certificate, identified as IFTEC No. 99-709, for Saginaw Rock Products Company for \$305,000.00 in personal property for a period of twelve (12) years, expiring December 30, 2011, and

WHEREAS, the City of Saginaw and Saginaw Rock Products Company, entered into an Industrial Facilities Tax Abatement Agreement, dated August 12, 1999, as provided under P.A. 198 of 1974, as amended, which gave the City Manager the authority under certain circumstances to recommend to City Council that the Industrial Facilities Tax Exemption Certificate be reduced or revoked; and

WHEREAS, the City Assessor has reviewed this matter and advised that Saginaw Rock Products Company sold the equipment, which is the subject matter of Industrial Facilities Tax Exemption Certificate No. 99-709 (parcel number 01-9671-0000) in 2003; and

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WHEREAS, given the foregoing, the City Manager having reviewed this matter on or about November 23, 2009 recommends City Council for the City of Saginaw revoke Industrial Facilities Tax Exemption Certificate No. 99-709 (parcel number 01-9671-00000) issued to Saginaw Rock Products Company.

NOW, THEREFORE, BE IT RESOLVED, that the City Council for the City of Saginaw hereby revokes Industrial Facilities Tax Exemption Certificate No. 99-709 (parcel number 01-9671-00000) for Saginaw Rock Products Company for the real property description no. 01-0928-00000, located in the City of Saginaw, County of Saginaw, more commonly known as: 1701 North 1st Street, Saginaw, Michigan.

BE IT FURTHER RESOLVED that the City Council for the City of Saginaw requests the Michigan State Tax Commission revoke Industrial Facilities Tax Exemption Certificate No. 99-709 (parcel number 01-9671-00000) for Saginaw Rock Products Company for the real property description no. 01-0928-00000, located in the City of Saginaw, County of Saginaw, more commonly known as: 1701 N. 1st Street, Saginaw, Michigan.