

COUNCIL COMMUNICATION

From: The Brownfield Redevelopment Authority

Subject: Brownfield Plan Amendment, GlobalWatt Inc., Project Infinity, 1200 Leon Scott Street. (Brownfield Plan Project No. 2009-01)

Brownfield Redevelopment Authority Recommendation:

Recommending that City Council adopt the resolution approving the Brownfield Plan amendment for GlobalWatt Inc., Project Infinity, 1200 Leon Scott Street, which is listed under the regular order of business.

Justification:

On November 19, 2009, the Brownfield Redevelopment Authority approved an amendment to the Brownfield Plan to include the Brownfield Plan Project No. 2009-01, GlobalWatt Inc., Project Infinity, 1200 Leon Scott Street. The proposed project includes the redevelopment of a 70,000 square foot industrial building. Global Watt plans to invest \$177 million for a solar modular production plant creating approximately 500 jobs. This Brownfield Plan has been created for the purpose of facilitating the redevelopment of the property and to allow an application for a State of Michigan Brownfield Redevelopment Single Business Tax (SBT) Credit.

The original Brownfield Plan was adopted by City Council on May 17, 1999 in compliance with State Act 381. The purpose of Brownfield legislation is to assist in development of vacant and/or underutilized sites. The State Act requires that the City Council approve amendments to the plan and adopt a resolution after a duly advertised public hearing. The public hearing on the proposed amendment is also on the Council Agenda for this meeting, (December 07, 2009). A notice was published in The Saginaw News and was also sent to all taxing jurisdictions.

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Subject to any compelling reasons to the contrary which may develop after the public hearing, it is recommended that the City Council adopt the resolution approving the Brownfield Plan amendment for GlobalWatt Inc., Project Infinity, 1200 Leon Scott Street, which is listed under the regular order of business.

Council Action:

Council____ _____ moved that the recommendation from the Brownfield Redevelopment Authority be approved.