

COUNCIL COMMUNICATION

From: The City Manager

Subject: WNEM TV5 Lot 23 Parking Agreement

Manager's Recommendation:

I recommend that the parking agreement with Meredith Corporation d/b/a WNEM TV5 ("TV5") to lease parking spaces in Lot Number 23 be approved. The agreement is for a period of one year commencing on November 1, 2009 and expiring on October 31, 2010. It has been approved by the City Manager as to substance and the City Attorney as to form.

Justification:

Transmitted herewith is a standard group parking agreement between the City of Saginaw ("City") and TV5. Under the agreement, TV5 will pay the City Two Thousand Seven Hundred Thirty Six Dollars and 00/100 (\$2,736.00) per quarter to lease thirty-eight (38) parking spaces in the City's Municipal Parking Lot Number 23 located at 124 North Franklin. The term of this agreement is for one year.

Council Action:

Council _____ moved that the recommendation of the City Manager be approved.