

COUNCIL COMMUNICATION

From: The City Manager

Subject: Year-End Citywide Budget Adjustment

Manager's Recommendation:

It is recommended that the 2009/2010 Approved Budget for the following funds be amended:

The General Fund's (101) total expenditures will be increased by \$333,565.00. This increase in expenditures will be offset by available fund balance, which increases the Fund Equity Account No. (101-0000-680.00-00) from \$818,000.00 to \$1,151,565.00.

Major Street Fund's (202) total expenditures will be increased by \$37,003.00. This increase in expenditures will be offset by available and unrestricted fund balance, which increases Fund Equity Account No. (202-000-680.00-00) from \$73,740.00 to \$110,743.00.

Baker Perkins, LDFA Fund's (250) – Tax Increment Payments Account No. (250-1775-761.81-01) should be increased from \$18,603.00 to \$105,865.00. Available unrestricted and undesignated Fund Balance will offset the increase.

The Community Policing Fund (260) will be increased by \$106,983.00 from \$434,006.00, to \$540,506.00. This increase in expenditures will be offset by the carry-forward of grant monies from the previous fiscal year as well as the use of available unrestricted and undesignated fund balance.

Community Development Block Grant – Residential Loans (276) Fund will be increased by \$23,604.00 from \$513,212.00 to \$536,816.00. The carryover of funds from the previous fiscal years entitlement will offset the increase.

The Community Development Block Grant – Home Program (278) Fund will be increased by \$8,335.00 from \$980,768.00 to \$989,103.00. The carryover of funds from the previous fiscal years entitlement will offset the increase.

The Celebration Park Fund (508) will be increased by \$55,226.00 from \$780,000.00 to \$835,226.00. An available appropriation of retained earnings will offset the increase.

The Sewer Operations and Maintenance Fund's (590) Use of Fund Equity Account No. (590-0000-680.00-00) will be increased by \$815,414.00, from

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\$26,288,844.00 to \$27,104,258.00. An available appropriation of retained earnings will offset the increase in the fund.

The Water Operations and Maintenance Fund's (591) Use of Fund Equity Account No. (591-0000-680.00-00) will be increased from \$42,224,612.00 to \$44,195,164.00, which equates to an increase of \$1,970,552.00. An available appropriation of retained earnings will offset the fund's increase.

The Geographical Information Systems Fund (650) should be increase from \$509,179.00 to \$526,282.00. This is a \$17,103.00 increase. The increase in expenditures will be offset by available undesignated and unrestricted fund balance.

The Motor Pool Operations (661) Fund's Transfer to Other Funds Account No. (661-9660-771.87-17) will be decreased by \$328,087.00 from \$2,845,671.00 to \$2,517,584.00. The decrease in the fund will be offset by a decrease in the use of retained earnings.

Justification:

In accordance with the City Charter and the approved 2010 Budget Resolution, the City Manager must provide annual purchase order carry forward as well as quarterly budget adjustments to City Council as a result of an analysis of the budget to actual. As part of this process, the City Manager recommends the fore-mentioned budget adjustments.

Council Action:

Council _____ moved that the recommendation of the City Manager be approved.