

COUNCIL COMMUNICATION

From: The City Manager

Subject: Amendment of Ordinance for Housing Tax Exemption

Manager's Recommendation:

I recommend that the ordinance for Low Income Housing Tax Exemption be amended. This will modify a PILOT for scattered site single family housing to remove one property and substitute a different property.

Justification:

The City enacted a Payment in Lieu of Taxes ("PILOT") Ordinance on March 23, 2009 for the following five properties:

1. 1519 Delaware;
2. 1625 Johnson;
3. 416 S. 7th;
4. 515 S. 11th; and
5. 429 S. 10th.

The Saginaw Shelter for the Homeless Non-Profit Housing Corporation has requested that the ordinance be amended to delete 1519 Delaware and substitute in place of it the property located at 523 S. 11th Street. All other provisions would remain the same. The actual amendment would be to Exhibit A of the ordinance, the list of scattered site properties involved.

Council Action:

This Council Communication is for explanation of the ordinance and requires no separate approval.