

# COUNCIL COMMUNICATION

**From:** The City Manager

**Subject:** HUD HOME Investment Partnership Program Grant Agreement

**Manager's Recommendation:**

I recommend approval of the 2009-2010 HOME Grant Agreement and that the proper City officials be authorized to execute the same. The grant agreement is subject to the approval of the City Manager as to substance and the City Attorney as to form.

**Justification:**

The City has received a notice of funding and Grant Agreement from DHUD for the 2009-10 HOME Investment Partnership program (City Clerk's File No. \_\_\_\_\_). The funding agreement is in the amount of \$709,480.00. The City will use \$566,064.00 for a single-family owner-occupied residential grant program for very low-income homeowners and \$15,000 for Circle of Love's operating expenses. The Circle of Love (COL) Community Development Corporation will use the balance of the funds (\$128,416.00). Council selected COL to be the 2009-10 Community Housing Development Organizations (CHDO) during the February 09, 2009 Council meeting.

**Council Action:**

Council \_\_\_\_ \_\_\_\_\_ moved that the recommendation of the City Manger be approved.