

COUNCIL COMMUNICATION

From: The City Manager

Subject: HUD HOME Community Housing Development Organization (CHDO) Contract

Manager's Recommendation:

I recommend approval of the 2009-10 HOME CHDO contract and that the proper City officials be authorized to execute the same. The contract is subject to the approval of the City Manger as to substance and the City Attorney as to form.

Justification:

Transmitted herewith are two contracts (City Clerk's File No. _____ and _____) to provide \$128,416.00 from the Home Investment Partnership program to assist the Circle of Love (COL) Community Development Corporation to construct single family residential homes for sale to low and moderate-income residents in the City of Saginaw and \$15,000 for operating expenses.

Council Action:

Council ____ _____ moved that the recommendation of the City Manager be approved.