

# COUNCIL COMMUNICATION

## RESOLUTION TO ACCEPT THE TERMS OF THE MICHIGAN DEPARTMENT OF NATURAL RESOURCES DEVELOPMENT PROJECT AGREEMENT

**Manager's Recommendation: Approval of the resolution as follows:**

Council \_\_\_\_\_ offered and moved the adoption of the following resolution:

WHEREAS, the City of Saginaw applied to the Michigan Department of Natural Resources for a grant to construct facilities at the Anderson Water Park;

WHEREAS, the Michigan Natural Resources Trust Fund awarded the City a grant;

WHEREAS, the parties must enter into a Development Project Agreement ("Agreement") in order for the City to receive the grant funds;

WHEREAS, according to the terms of the Agreement, the Michigan Natural Resources Trust Fund awarded the City a grant for 64% of the construction costs in the amount of \$480,000.00;

WHEREAS, the City agrees to appropriate all funds necessary to complete the project during the project period and to provide a local match in of 36% of the cost, which is \$270,000.00 to match the grant authorized by the Department of Natural Resources;

WHEREAS, the City agrees to maintain satisfactory financial accounts, documents and records. Furthermore, the City will make the documents available to the Department of Natural Resources for auditing at reasonable times;

WHEREAS, the City agrees to construct the project and provide such funds, services and materials as may be necessary to satisfy the terms of said Agreement;

# COUNCIL COMMUNICATION

WHEREAS, the City agrees to regulate the use of the facility constructed and reserved under the Agreement to assure the use thereof by the public on equal and reasonable terms; and

WHEREAS, the City agrees to comply with any and all terms of said Agreement, including all terms not specifically set forth in the foregoing portions of this Agreement; and

NOW THEREFORE BE IT RESOLVED, that the City of Saginaw, Michigan, does hereby accept the terms of the Agreement as received from the Michigan Department of Natural Resources.

The following yea votes were recorded: \_\_\_\_\_

The following nay votes were recorded: \_\_\_\_\_