

COUNCIL COMMUNICATION

From: The City Manager

Subject: Year-End Budget Adjustment

Manager's Recommendation:

It is recommended that the 2008/2009 Approved Budget for the following funds be amended:

The Baker Perkins, LDFA Fund (250) should be increased by \$20,112.00 from \$17,040.00 to \$37,152.00. The increase in the fund will be offset by an increase in the use of fund balance.

The Sils Island, DDA Fund (251) should be increased by \$16,161.00 from \$2,939.00 to \$19,100.00. The increase in the fund will be offset by an increase in the available fund balance.

The Community Policing Fund (260) should be increased by \$102,043.00 from \$580,793.00 to \$682,836.00. The increase in the fund will be offset by an increase in the available fund balance.

The Drug Forfeiture Fund (264) should be increased by \$322,000.00 from \$61,695.00 to \$383,695.00. This increase in the fund will be offset by increase in revenues received and available fund balance.

Justification:

This year-end budget adjustment reflects all adjustments to FY 2009 for revenues and expenditures that were previously budgeted but will not be received or recognized, as well as those that were received and not budgeted.

Council Action:

Council _____ moved that the recommendation of the City Manager be approved.