

COUNCIL COMMUNICATION

From: The City Manager

Subject: Approval of Transfer of Ownership of NEXTG

Manager's Recommendation:

I recommend that Council approve the transfer of ownership of NextG Networks of Illinois, Inc. to new investors.

Justification:

NextG Networks of Illinois, Inc. has entered into a standard Right-of-Way Telecommunications Permit with the City pursuant to the Metropolitan Extension Telecommunications Right-of-Way Oversight Act ("METRO Act"); Act No. 48 of the Public Acts of 2002, as amended. Pursuant to this permit, NextG must obtain our approval if it transfers its ownership. The parent company of NextG will be transferred to new investors, thereby causing an indirect transfer of ownership of NextG. As a formality, Next G is seeking approval from all entities that issued telecommunications permits. The transfer in ownership will create no change in the operation of NextG.

Council Action:

Council _____ moved that the recommendation from the City Manager be approved.