

COUNCIL COMMUNICATION

**RESOLUTION OF THE COUNCIL OF THE CITY OF SAGINAW, MICHIGAN
APPROVING THE NEIGHBORHOOD STABILIZATION PROGRAM SUBMISSION
(PROGRAM YEAR 2008-09)**

Manager's Recommendation: Approval of the resolution as follows:

Council _____ offered and moved adoption of the following resolution:

WHEREAS, under the provisions of Title III of the Housing and Economic Recovery Act of 2008, the Secretary of Housing and Urban Development is authorized to make grants to states and units of general local government to help acquire and redevelop foreclosed properties that might otherwise become sources of abandonment and blight within their communities; and

WHEREAS, the Michigan State Housing Development Authority has informed the City of Saginaw that they may be entitled to an amount of \$1,600,000.00 in Neighborhood Stabilization funds to carry out the year 2008-2009 program; and

WHEREAS, the application has been completed in accordance with provisions of Title III of the Housing and Economic Recovery Act of 2008; now

THEREFORE, BE IT RESOLVED, by the Council of the City of Saginaw:

1. That the Neighborhood Stabilization Program application (City Clerk's File No. _____) is hereby approved; and
2. That the Mayor is authorized to file this application with the Michigan State Housing Development Authority.