

COUNCIL COMMUNICATION

Manager's Recommendation: Approval of the resolution as follows:

Council _____ offered and moved adoption of the following resolution:

WHEREAS, the City of Saginaw was granted funding from the U.S. Department of Housing and Urban Development – Economic Development Initiative – Special Project (EDI-SP); and

WHEREAS, the City of Saginaw must be the recipient of the grant in compliance with rules governed by the United States Federal Government; and

WHEREAS, the City of Saginaw was granted \$656,600 from the U.S. Department of Housing and Urban Development – Economic Development Initiative – Special Project (EDI-SP); and

WHEREAS, the acquisition of land and demolition project will be an exceptional addition to the City of Saginaw, and

WHEREAS, no matching funds are required by the City of Saginaw; now
THEREFORE, BE IT RESOLVED, that the City Council for the City of Saginaw by this Resolution does hereby approve the acceptance of the allocation on behalf of the City of Saginaw to the U.S. Department of Housing and Urban Development – Economic Development Initiative – Special Project (EDI-SP) in the amount of \$656,600.

BE IT FURTHER RESOLVED, that the City of Saginaw's Economic Development Director will monitor the grant and provide oversight of documentation as required by the funding source, as to ensure compliance with the grantor. The disbursements will be entered into City of Saginaw's Revenue Federal Grants Account No. 101-0000-513.58 – 35 and will be disbursed utilizing from Demolitions Account No. 101 3865-761.80-25 (Demolitions).