

# COUNCIL COMMUNICATION

**Manager's Recommendation:** Approval of the resolution as follows:

**RESOLUTION APPROVING THE APPLICATION OF  
TRW INTEGRATED CHASSIS SYSTEMS, LLC FOR A TRANSFER OF  
THE EXEMPTION OF NEW PERSONAL PROPERTY FROM  
DELPHI AUTOMOTIVE SYSTEMS LLC PURSUANT  
TO PUBLIC ACT 328 OF 1998, AS AMENDED**

Council \_\_\_\_\_ offered and moved adoption of the following resolution:

WHEREAS, the Council for the City of Saginaw on December 19, 1977, on the petition of General Motors Corporation did lawfully establish an Industrial Development District pursuant to PA 198 of 1974, as amended, said district comprising that certain piece or parcel of land in the State of Michigan, County of Saginaw, under the tax roll number 10 1408 0000; and

WHEREAS, the Council for the City of Saginaw did on August 9, 1999, on the Petition of Delphi Automotive Systems LLC approve an Exemption of New Personal Property pursuant to Public Act 328 of 1998, as amended ("Public Act 328"), on Tax Roll No. 10 1408 00000 commonly known as 2328 E. Genesee, Saginaw, Michigan, for a period of 20 years; and

WHEREAS, the City of Saginaw received from TRW Integrated Chassis Systems, LLC ("TRW") an application on July 31, 2008, requesting a transfer of the Exemption of New Personal Property from Delphi Automotive Systems LLC pursuant to Public Act 328, receipt of said application having been reported to City Council on September 8, 2008, and said application being on file in City Clerk's File #08-30; and

WHEREAS, the City of Saginaw is an eligible, distressed community under Public Act 328; and

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WHEREAS, TRW meets the acquiring eligible business requirements of Public Act 328 by purchasing assets of an existing eligible business, and will conduct business operations similar to those of the existing eligible business within the eligible district established on December 19, 1977; and

WHEREAS, the Act allows for an Exemption of New Personal Property to continue in effect for an acquiring eligible business only if the continuation of the exemption is approved in a resolution adopted by the governing body of an eligible local assessing district.

NOW THEREFORE, BE IT RESOLVED that the City of Saginaw hereby approves the application of TRW for the transfer of the Exemption of New Personal Property pursuant to Public Act 328, from Delphi Automotive Systems LLC for the eligible Industrial Development District property legally described as follows:

## LEGAL DESCRIPTION OF PROPERTY:

A PARCEL OF LAND IN S.E. ¼ OF SEC. 30 & S.W. ¼ OF SEC. 29, T. 12N., R. 5 E. VIZ. COMG. AT W. ¼ SEC. CORNER OF SEC. 29. THENCE S. ALONG W. LINE OF SAID SC. 891.1 FT. TO A POINT WHICH IS 33 FT S. OF P.M.R.R. RIGHT OF WAY, & TAKEN AS PLACE OF BEG., THENCE ELY. ALONG A LINE WITH IS PARL. TO & 33 FT. S. OF P.M.R.R. RIGHT OF WAY, 2121.54 FT. TO A POINT ON W. LINE OF CUMBERLAND ST., THENCE SLY. ALONG SAID ST. LINE, TO N. LINE OF CRANKSHAFT GARDENS, THENCE WLY. ALONG SAID N. LINE TO W. LINE OF CRANKSHAFT GARDENS, THENCE SLY. ALONG SAID W. LINE, 673.38 FT. THENCE N. 86 DEG. 5 MIN. 30 SEC. W., 748.75 FT., THENCE CONTG. W. ON N. LINE OF HAROLD ST. TO ELY. LINE OF GENESEE AVE., THENCE NLY. ALONG SAID ST. LINE. 1146.01 FT., THENCE ELY. ALONG A LINE THAT IS PARL. TO & 33 FT. SLY, OF P.M.R.R. RIGHT OF WAY, 635.63 FT. TO POINT OF BEG. ALSO, LOTS 55,82,83,110 & 111, CRANKSHAFT GARDENS ALSO THAT PART OF VACATED PEMBERTON ST. & VACATED LETCHER ST. LYING ADJACENT, THERETO.

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BE IT FURTHER RESOLVED that the general property exemption under Public Act 328 shall be for the remainder of the 20 years granted to Delphi Automotive Systems LLC on August 9, 1999, that being December 20, 2019.

BE IT FURTHER RESOLVED that the Clerk of the City of Saginaw shall cause the application for Exemption of New Personal Property to be completed and shall cause the completed application and a copy of this resolution to be filed with the State Tax Commission.