

COUNCIL COMMUNICATION

From: The City Manager

Subject: Budget Adjustment

Manager's Recommendation:

It is recommended that a budget adjustment be completed to increase the General Fund's Reimbursements/Insurance Proceeds Account No. 101-0000-602.68-04 from \$59,567.00 to \$76,147.00, which is a \$16,580.00 increase. This deposit consists of four checks from the Amerisure Insurance Company to cover towing, graphics and a settlement loss on two Chevy Impalas. The increase in revenue will be offset by an increase in the Police Department's Building Maintenance Division Motor Vehicle Repairs Account No. 101-3014-721-8042 by the same amount.

Justification:

The City received four checks in the amount of \$345.00, \$1,000.00, \$4,040.00 and \$11,195.00 from the Amerisure Insurance Company. These checks will settle two loss claims as well as cover costs for towing and graphics.

Council Action:

Council _____ moved that the recommendation of the City Manager be approved.