

COUNCIL COMMUNICATION

From: The City Manager

Subject: Budget Adjustment Demolitions Account

Manager's Recommendation:

I recommended that the 2008/2009 budget for the demolitions program be amended to reflect the Cities of Promise Grant Agreement for \$892,000.00. The Revenue line item (101-0000-511-5109) will be increased as well as the demolitions expenditure line item (101-3865-761-8025) by the grant amount (\$892,000.00). Purchase orders will be issued per the demolition contract.

Justification:

The City of Saginaw has utilized MSHDA funds as part of the Governor's Cities of Promise Blight Elimination initiative. The \$892,000.00 Blight Elimination grant may be used to continue demolition activities and eliminate blighted buildings within the City of Saginaw. The Council previously approved one grant totaling \$423,000 also secured by MSHDA.

Council Action:

Council _____ moved that the recommendation of the City Manager be approved.