

# COUNCIL COMMUNICATION

**From:** The City Manager

**Subject:** Bendzinski & Co., Municipal Finance Advisors Financial Advisory Services Agreement

**Manager's Recommendation:**

I recommend approval of the Financial Advisory Service Agreement ("Agreement") with Bendzinski & Co., Municipal Finance Advisors ("Bendzinski"), in an amount not to exceed \$16,100.00. The Agreement has been approved by me as to substance and by the City Attorney as to form.

This vendor meets all requirements of the Contract Compliance Provisions, Title 1, Chapter 14, §14.35-§14.44, of the Saginaw Code of Ordinances.

Funds are available in the Sewer Administration Professional Services Account No. 590-4810-851-8001.

**Justification:**

The City is entering into an Agreement with Bendzinski for the third phase of a project known as the City of Saginaw Wastewater Treatment Plant Preliminary Treatment System Improvements Project ("Phase C"). This project includes the replacement of the screening and grit removal equipment at the Wastewater Treatment Plant. Bendzinski will provide financial advisory services associated with securing a State Revolving Loan for this project and the successful delivery of funds from the Michigan Municipal Bond Authority for Sewage Disposal System Bonds in the amount of \$5,010,000.00.

**Council Action:**

Council \_\_\_\_\_ moved that the recommendation of the City Manager be approved.